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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – August 13/07)

DRILLING ACTIVITY	to August 13/07	To August 14/06	2006 Total
Drilling Licences Issued	174	244	444
Licences Cancelled	10	4	8
Vertical Wells Drilled	125	245	431
Horizontal Wells Drilled	28	35	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	154	280	476
No. of Metres Drilled	180 943	308 047	516 721
Wells Re-entered	2	2	5
Wells Being Drilled	4	3	0
No. of Active Rigs	5	6	0
Wells Licenced but Not Spudded	71	66	68
Wells Completed as Potential Oil Wells	140	268	455
Wells Abandoned Dry	16	14	26
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	95	136	457

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	1325	0	422
Kilometers Run	953	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of June	446.00 (70.87)	461.05 (73.27)
Month of July	498.10 (79.15)	494.30 (78.55)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

WEEKLY WELL ACTIVITY REPORT

13 August 2007

Lic. No.: 5885

Cosens Daly RE14-25-9-29 (WPM)
UWI: 100.14-25-009-29W1.02

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Aug-2006
Field/Pool Code: 1 60N

Lic. No.: 6149

Tundra Sinclair Prov. 16-36-7-29 (WPM)
UWI: 100.16-36-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Mar-2007
Field/Pool Code: 16 62B

Lic. No.: 6162

Malahat South Linklater 10-8-6-28 (WPM)
UWI: 100.10-08-006-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Jul-2007
Field/Pool Code: Confidential

Lic. No.: 6224

Tundra Sinclair Prov. 8-29-8-29 (WPM)
UWI: 100.08-29-008-29W1.00

Spud Date: 07-Aug-2007
K.B. Elevation: 535.66 m
Finished Drilling: 09-Aug-2007
Total Depth: 1016.00 m
Rig Released: 09-Aug-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1015.50 m with 6.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Aug-2007

Lic. No.: 6230

Virden Roselea Unit No. 1 HZNTL 14-25-10-26 (WPM)
UWI: 102.14-25-010-26W1.00

Spud Date: 08-Aug-2007
K.B. Elevation: 433.22 m
Surface Casing: 244.50 mm @ 272.00 m with 29.0 t
Intermediate Casing: 177.80 mm @ 713.00 m with 21.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Aug-2007

Lic. No.: 6231

Virden Roselea Unit No. 1 HZNTL 3-30-10-25 (WPM)
UWI: 102.03-30-010-25W1.00 - Leg #1
UWI: 102.03-30-010-25W1.02 - Leg #2

Status: Completing (COMP)
Completing: 13-Aug-2007

Lic. No.: 6239

Tundra Sinclair 8-19-8-29 (WPM)
UWI: 100.08-19-008-29W1.00

Status: Completing (COMP)
Completing: 08-Aug-2007

Lic. No.: 6297

Tundra Sinclair 11-30-7-28 (WPM)
UWI: 100.11-30-007-28W1.00

Status: Completing (COMP)
Completing: 12-Aug-2007

Lic. No.: 6299

Tundra Sinclair 13-30-7-28 (WPM)
UWI: 100.13-30-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 27-Jun-2007
Field/Pool Code: 16 62B

Lic. No.: 6301

Tundra Sinclair Prov. 13-34-7-29 (WPM)
UWI: 100.13-34-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jun-2007
Field/Pool Code: 16 62B

Lic. No.: 6304

Tundra Sinclair Prov. 14-34-7-29 (WPM)
UWI: 100.14-34-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 26-Jun-2007
Field/Pool Code: 16 62B

Lic. No.: 6308

Tundra Regent HZNTL 9-24-4-22 (WPM)
UWI: 100.09-24-004-22W1.00 - Leg #1
UWI: 100.09-24-004-22W1.02 - Leg #2

Status: Completing (COMP)
Completing: 11-Aug-2007

Lic. No.: 6312

Tundra Sinclair Prov. 4-34-7-29 (WPM)
UWI: 100.04-34-007-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 27-Jun-2007
Field/Pool Code: 16 62B

Lic. No.: 6316

Tundra Sinclair Prov. 1-18-7-28 (WPM)
UWI: 100.01-18-007-28W1.00

Status: Completing (COMP)
Completing: 30-Jul-2007

Lic. No.: 6328

Tundra Sinclair Prov. 6-30-7-28 (WPM)
UWI: 100.06-30-007-28W1.00

Finished Drilling: 09-Aug-2007
Total Depth: 984.00 m
Rig Released: 09-Aug-2007
Production Casing: 114.30 mm @ 984.00 m with 6.6 t
Status: Completing (COMP)
Completing: 14-Aug-2007

Lic. No.: 6353

Tundra Sinclair 13-27-7-29 (WPM)
UWI: 100.13-27-007-29W1.00

Revision to Report of: 03-Jul-2007
Contractor: Trinidad Drilling Ltd. - **Rig# 9**

Spud Date: 10-Aug-2007
K.B. Elevation: 524.55 m
Finished Drilling: 12-Aug-2007
Total Depth: 1041.00 m
Rig Released: 13-Aug-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: 114.30 mm @ 1041.00 m with 6.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Aug-2007

Lic. No.: 6355

Sinclair Unit No. 1 Prov. HZNTL WIW 4-4-8-29 (WPM)
UWI: 102.04-04-008-29W1.00

Spud Date: 11-Aug-2007
K.B. Elevation: 530.22 m
Surface Casing: 244.50 mm @ 137.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Aug-2007

Lic. No.: 6356

Sinclair Unit No. 1 Prov. HZNTL WIW 12-4-8-29 (WPM)
UWI: 102.12-04-008-29W1.00

Revision to Report of: 09-Jul-2007
K.B. Elevation: 52**1.15** m

Finished Drilling: 10-Aug-2007
Total Depth: 2480.00 m
Rig Released: 10-Aug-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Aug-2007

Lic. No.: 6358

Antler River Souris Hartney HZNTL 5-22-6-22 (WPM)
UWI: 102.05-22-006-22W1.00 - Leg #1
UWI: 102.05-22-006-22W1.02 - Leg #2
UWI: 102.05-22-006-22W1.03 - Leg #3

Status: Completing (COMP)
Completing: 07-Aug-2007

Lic. No.: 6360

Grand Banks Sinclair Prov. HZNTL 1-12-7-29 (WPM)
UWI: 100.01-12-007-29W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 1102.00 m with 25.8 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Aug-2007

Lic. No.: 6372

Tundra Sinclair Prov. 1-4-9-29 (WPM)
UWI: 100.01-04-009-29W1.00

Status: Completing (COMP)
Completing: 10-Aug-2007

Lic. No.: 6373

Tundra Sinclair 2-17-7-28 (WPM)
UWI: 100.02-17-007-28W1.00

Revision to Report of: 30-Jul-2007
Contractor: Big Sky Drilling Inc. - **Rig# 5**

Spud Date: 10-Aug-2007
K.B. Elevation: 491.24 m
Finished Drilling: 12-Aug-2007
Total Depth: 985.00 m
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 985.00 m with 6.6 t
Status: Cementing Casing (CMT CSG)
Cementing Casing: 13-Aug-2007

Lic. No.: 6374

Tundra Regent HZNTL 14-13-4-22 (WPM)
UWI: 102.14-13-004-22W1.00 - Leg #1

Intermediate Casing: 177.80 mm @ 850.00 m with 11.0 t
Finished Drilling: 11-Aug-2007
Total Depth: 1 442 m

UWI: 102.14-13-004-22W1.02 - Leg #2

Kick-Off Date: 12-Aug-2007
Kick-Off Point @ 889 m
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Aug-2007

Lic. No.: 6380

Tundra Daly Prov. 11-28-9-29 (WPM)
UWI: 100.11-28-009-29W1.00

Status: Completing (COMP)
Completing: 10-Aug-2007

Lic. No.: 6381

Tundra Regent HZNTL 5-25-4-22 (WPM)
UWI: 100.05-25-004-22W1.00 - Leg #1
UWI: 100.05-25-004-22W1.02 - Leg #2

Licence Issued: 09-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 15C-24-4-22 (WPM)
Co-ords: 102.69 m (S) of (N) boundary of Sec. 24
762.16 m (W) of (E) boundary of Sec. 24
Grd Elev: 501.86 m
Proj. TD - Leg 1: 1,552.00 m (Mississippian)
Proj. TD - Leg 2: 1,577.00 m (Mississippian)
Area: Regent
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6382

Tundra Sinclair 15-27-7-29 (WPM)
UWI: 100.15-27-007-29W1.00

Licence Issued: 09-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 201.57 m (S) of (N) boundary of Sec. 27
544.59 m (W) of (E) boundary of Sec. 27
Grd Elev: 516.01 m
Proj. TD: 1,024.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6383

Kiwi Sinclair 15-33-8-29 (WPM)
UWI: 100.15-33-008-29W1.00

Licence Issued: 09-Aug-2007
Licensee: Kiwi Resources Ltd.
Mineral Rights: Freehold
Contractor: To be Determined
Co-ords: 131.72 m (S) of (N) boundary of Sec. 33
670.76 m (W) of (E) boundary of Sec. 33
Grd Elev: 520.57 m
Proj. TD: 975.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
5196	Mountcliff Daly 8-31-10-28 (WPM)	10-Aug-2007